

Metavice (SERVE)

Multi-chain Service Network

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Abstract

[Metavice](#), or Meta-service, manifests itself as a decentralized financial network and platform, running constantly without downtime and the need of interference by intermediary, and focusing on fairness. Anyone in the world can participate the network and earn Universal Basic Income (UBI) by contributing certain amount of activities to it. Metavice Network, as service chain, aims at being a service provider for Metaverse – a future augmented-reality based sociality. The Metavice Network, fueled by the native token [SERVE](#), and built on the basis of smart contract platform secured and operated by everyday people, targets at developing decentralized services (dSVs) and generating UBI. While cryptocurrency raises increasing awareness, [Metavice](#) is an experiment of financial system for everyday people, and endeavors to pursue the adoption of cryptocurrency worldwide in responding to the ongoing evolution of the digital money.

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What is SERVE?

The world has come into an era where the majority aspects of lives are being digitalized since the invention of the Internet, while the advent of the blockchain technology in recent years revolutionizes the world moving towards decentralization. Decentralized finance (DeFi) is such an example. It is nature that digitalization & decentralization further evolves into a new era of digital sociality where people can access virtual spaces and interact with other people who aren't in the same physical space, the so-called Metaverse. Inside the metaverse, one can work, play, shop and so on, a space where the digital and physical worlds converge. Under this circumstance, services are essential to connections among people; which is where Metavice (Meta-service) comes into play. Metavice endeavors to create decentralized services for people to utilize and to live on.

SERVE is the native token for the [Metavice Network](#). **SERVE** aims at generating universal basic income (UBI) for everyday people through developing decentralized services and financial platform, without the need of interference by intermediary. **SERVE** sets its goal across multiple chains and in an ecosystem of passive income aggregator.

Decentralized Finance (DeFi) has faced huge growth in 2020. Since then a variety of protocols have been added to the DeFi ecosystem that enabled users to gain returns over their assets. This composes a portion of "stable" returns for people during the COVID-19 pandemic. As of now, however, majority of the DeFi platform operates in a closed system, including those systems on the basis of liquidity farming and staking. Liquidity farming and staking in the rewards of the token itself, although at the first look it creates the liquidity flow in connection of users with the DeFi system, inevitably falls to a downtrend due to cashing out the rewarded tokens.

In order to develop a sustainable ecosystem, it is crucial to build an open system, i.e., interaction of the system with the whole crypto world and every day's utilities. **SERVE**, like the way it is called, endeavors development of a decentralized platform for everyday people through the following three aspects:

- **Phase I**

Build a DeFi platform including swap, liquidity farming & staking. This is an initiative of the system and foundation going towards a complex ecosystem.

- **Phase II**

Build Decentralized Services (dSVs); in one hand, users interact with dSV providers to earn incomes; in the other hand, the dSV itself interacts crypto projects to generate project-basis incomes which will be back to the **SERVE** community via ServeDAO (DAO, decentralized autonomous organization). All of these together compose a sustainable ecosystem; ServeDAO is planned to be developed to serve for such purposes.

- **Phase III**

Build a multi-chain ecosystem consisting of dSV apps deployed across multiple blockchains, as well as bridges between those apps to allow for the seamless flow of liquidity & dSVs across isolated services.

Decentralized Solutions

Whilst Bitcoin and Ethereum, the world's two largest digital currencies hit all-time-highs, the DeFi (Decentralized Finance) sector continues to boom. Now valued at \$200 billion in TLV (Total

Locked Value), the size of the DeFi market has more than doubled since May this year. New developments in blockchain technology coupled with a shift in attitude against traditional banking systems and financial institutions have seen an explosion in popularity within the DeFi sphere. Metavice (SERVE) is a decentralized financial network and platform that cuts out the need for third-party interference or intermediary.

Decentralized Finance (DeFi) Platform

- **Liquidity Farming**

The Metavice Network allows users to deposit their liquidity and receive the native protocol token – SERVE. The liquidity farming program is an incentive to liquidity providers to deposit their assets into the network. Anyone can farm SERVE when they interact with the platform. Farmed tokens are distributed on daily basis to the users based on their interaction contribution with the protocol, and the emission policy.

- **Staking**

The Metavice Network allows users to stake assets while earning extra rewards in SERVE, focusing on non-custodial staking. Staking is sustainable when buy-in programs are initiated. In the future implementation, a portion of revenue generated by the ecosystem will be distributed via staking.

Decentralized Services (dSVs)

The crypto economy is going towards decentralizing real entities where interference by intermediary becomes unnecessary. We focus heavily on developing decentralized Services (dSVs), and pursue the development of blockchain-based activities from which people earn basic incomes. Users are allowed to earn UBI while participating in services created by the [Metavice Network](#).

- **Decentralized tasks**

The Metavice Network allows one to create specific tasks for someone to do and to authorize whether tasks are completed successfully. Those who complete tasks are rewarded with [SERVE](#).

- **Decentralized advertising**

Advertising has been driving the Internet. The [Metavice Network](#) introduces functionalities to allow advertiser to post advertising without intermediaries; advertiser pays directly to the Network protocol upon successful completion. During the interaction between advertiser and users, SERVE is rewarded to the advertisers in order to encourage purchasing services, and to the users in order to incentivize engagement.

- **More services**

Over the course Metavice Network will reveal more services and opportunities for everyday people to receive basic income (UBI).

Economic Model

[Metavice Network](#) is positioned for community-led growth, development, and self-sustainability. [SERVE](#) is introduced to achieve this purpose, enabling ownership of everyday people and a dedi-

cated governance system. Towards this promise, SERVE builds a healthy ecosystem and dedicates to the protocol development and a sustainable infrastructure. The revenue aggregated during the course of the operation are to be distributed in the following aspects:

- Buy-in program;
- Disseminated to the community supporters who participate in [SERVE](#)'s activities;
- Passive incomes (UBI).

It is crucial to motivate the team to develop more services over the course. There will be fees generated in tractions involved with the use of the Metavice Network's service. The funds are aggregated and donated to the ServeDAO, and ServeDAO returns back to the community ultimately. The Metavice Network's revenue comes from the sources, for example,

- Service fee and activity triggered liquidity;
- Interaction or partnership with crypto projects;
- Charge of services selling to customers who utilizes the Metavice Network's services.

Universal Basic Income (UBI)

Disseminating UBI and providing a baseline living support to everyday people is one of the [Metavice Network](#)'s center goals. UBI is a protocol on the Metavice Network providing daily income for people regardless of their employment status. UBI will be one such a type of the sources – unconditional payments to live in a severe situation, like coronavirus outbreak, economic crisis, and so on.

Under the ecosystem of dSVs, Metavice Network subsidizes a funding reserve for UBI through ServeDAO. ServeDAO establishes a social organization that cannot be manipulated by individuals, and is fully managed by community. ServeDAO makes decisions on token distributions to millions of users by giving access to SERVE. Additionally, everyday people are allowed to receive extra incomes via participating in the [DeFi Platform](#) and [Decentralized Services](#).

Tokenomics

- Max tokens: 100,000,000 SERVE

Allocations	Token (%)	Vesting
Liquidity Mining & Pool Staking	65%	Based on mining / staking initiatives
Ecosystem Fund (liquidity, investment funds, etc)	15%	Unlock 5% on TGE followed by 12 month linear unlock; Liquidity unlocked 10% on TGE followed by 10% for 9 months
Community Operation	2.5%	Unlock 10% on TGE followed by 6 month linear vesting
Partners & Advisor & Private Investor	6.5%	Unlock 2.5% on day 180 followed by 20 month linear vesting; private sale unlocked 20% on TGE followed by 20% quarterly
Team & development	10%	Unlock 5% on TGE followed by 20 month linear vesting
Public sale	1%	Unlocked on day 0

Community

Twitter: <https://twitter.com/MetaServeX>

Telegram: <https://t.me/MetaServeX>

Telegram announcement: <https://t.me/MetaServeXNews>

Medium: <https://metaservex.medium.com>

Github: <https://github.com/MetaServeX>

Specifications

The Metavice ecosystem is powered by the native token SERVE and is built on the Binance Smart Chain Network.

Contract address: [0x3F1d29b611c649eEC1e62bE2237891DD88E1aFe0](https://bscscan.com/address/0x3F1d29b611c649eEC1e62bE2237891DD88E1aFe0)

Exchanges

[ServeSwap](#)

[PancakeSwap](#)

Roadmap



